



**GUJARAT
CONTAINERS
LIMITED**

An ISO 9001:2015 Certified Company

Corporate Office : 201/202, 'B' Wing, Alkapuri Arcade, Opp. Welcome Hotel, R.C. Dutt Road, Alkapuri, Vadodara - 390 007, Gujarat

Ph : +91 265 2341265, 2331965 | Url: www.gujaratcontainers.com | E-mail: info@gujaratcontainers.com | CIN: L28120GJ1992PLC017081

Date: 03.02.2024

To,
The Assistant Manager / Dy. Manager
Dept. of Corporate Services
BSE Limited
P J Tower, Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Ref: Scrip Code : 513507


Subject: Unaudited Financial Results for the quarter and nine months ended on 31-12-2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 & Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') (as amended from time to time), we are submitting herewith the Unaudited Financial Results of the Company along with Limited Review Report of Statutory Auditors for the quarter and nine months ended on 31.12.2024.

We request you to take the same on record.

Thanking you,
For Gujarat Containers Limited


(Neil Shah)
CFO & Whole Time Director
(DIN- 08616568)



Encl; a/a

GUJARAT CONTAINERS LIMITED

CIN : L28120GJ1992PLC017081

Corporate Office : 201/202B, Alkapuri Arcade, Opp. Welcome Hotel, R C Dutt Road, Vadodara
Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat
Ph. No. 2667-262084/26220 ; Website : www.gujaratcontainers.com

Statement of Unaudited Financial Results for the quarter and Nine months ended 31st December, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
I	Revenue from Operations	3,772.54	3,569.62	2,598.60	10,532.80	10,379.99	13,561.34
II	Other Income	0.05	0.20	6.03	1.94	10.70	13.76
III	TOTAL INCOME (I+II)	3,772.59	3,569.82	2,604.63	10,534.74	10,390.69	13,575.10
IV	EXPENSES						
	Cost of raw materials consumed	2,777.70	2,644.17	1,851.21	7,785.92	7,578.99	9,947.86
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	5.68	-65.19	46.81	-73.19	41.74	38.42
	Employee benefits expense	264.72	254.12	184.00	726.14	591.15	789.30
	Finance costs	64.33	44.82	43.96	158.08	144.94	191.21
	Depreciation and amortisation expense	54.70	42.77	37.93	135.59	115.11	152.39
	Other expenses	318.92	294.76	161.47	847.17	745.75	959.01
	TOTAL EXPENSES (IV)	3,486.04	3,215.46	2,325.38	9,579.70	9,217.68	12,078.20
V	Profit Before Tax (III-IV)	286.54	354.36	279.24	955.04	1,173.01	1,496.90
VI	Tax Expenses						
	(1) Current tax	61.01	85.07	65.49	231.48	290.96	374.81
	(2) (Excess) / Short provision for tax relating to prior years	-1.06	-	-4.71	-1.06	3.51	3.51
	(3) Deferred tax	9.48	11.89	19.54	23.07	10.48	9.23
VII	Profit for the period (V-VI)	217.11	257.41	198.92	701.53	868.06	1,109.36
VIII	Other Comprehensive Income / (Loss):						
	i) Items that will not be reclassified to Statement of Profit or Loss	-0.93	-0.93	0.50	-2.79	1.51	-3.72
	ii) Income Tax relating to items that will not be reclassified to profit and loss	0.23	0.23	-0.13	0.70	-0.38	0.94
	Total other comprehensive income / (loss) for the period, net of tax	-0.70	-0.70	0.38	-2.09	1.13	-2.78
IX	Total Comprehensive Income / (loss) for the period (VII+VIII)	216.41	256.71	199.29	699.45	869.19	1,106.57
X	Paid up Equity Capital (Rs. 10 each)	565.00	565.00	565.00	565.00	565.00	565.00
	Other Equity						2,912.79
XI	Earnings per equity share (Face value of Rs. 10 each) (not annulised for Quarters/year ended)						
	Basic & Diluted (in Rs.)	3.84	4.56	3.52	12.42	15.38	19.59

- The above financial results for the quarter ended 31st December, 2023 was reviewed and recommended by the Audit Committee at the meeting held on 03rd February 2024 and subsequently approved by the Board of Directors and taken on record, at the meeting held on 03rd February 2024.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended and nine months 31st December, 2023.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with the figures of current period.
- Financial Statements have been prepared in accordance with Ind As notified under Companies (Indian Accounting Standard) Rules 2015 as amended.
- The Company is primarily engaged in Packing Material Business and therefore there is only one reportable segment.
- The above results of the Company are available on the Company's website www.gujaratcontainers.com and also on www.bseindia.

Place : Vadodara
Date : 03rd February 2024



For Gujarat Containers Limited

Kiran Shah
Kiran Shah
DIN:01862236
Chairman & Managing Director

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of,
Gujarat Containers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Containers Limited ("the Company") for the quarter ended 31st December, 2023 and the year to date results for the period from 1st April, 2023 to 31st December, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Rachit Sheth

Partner

Membership No. 158289

Place: Vadodara

Date: 3rd February, 2024

UDIN: 24158289BKAQGH5759

